

	02/28/12 after Questar & NYSED webinars	11/12 to 12/13							
1	Prior Year Tax Levy (11-12)	8,763,821							
2	Tax Base Growth factor (actual 01/19/12) x	x 1.0048	never more than 2, never less than 1						
		8,805,887							
3	Plus Prior Year Pilot Payments +	27107							
		8,832,994							
4	Less Prior Years Exemptions(Debt Svs, capital levy, court orders) -	0	need to included EXCEL aid rec'd which brings us to a negative number						
	Adjusted Prior Year Levy	8,832,994							
5	Allowable growth factor x	1.02							
		9,009,654							
6	Pilots for coming year -	27,200							
		8,982,454							
7	Allowable Carryover	0							
	Tax Levy Limit	8,982,454	2.4947%						
8	Coming School Year Exemptions (ERS, TRS & Debt. Svs.) +	11,240							
	Maximum Allowable Levy	8,993,694	2.6230%						
	Calculation for 4 above								
	Building Debt Svs for 11-12	750,394							
	Less Building Aid ((Bldg Aid) = 507,595 - (Buildings Condition aid) 22,948)	(484,647)							
	Less Excel Aid	(381,988)							
			(116,241)						
	Bus Debt & Leases	234,630							
	Less Transportation Aid	(191,117)							
			43,513						
	Total Allowable Exemption			(72,728)	Has to be zero as it can't be a negative number				
	Calculation for 8 above								
	Building Debt Svs for 12-13	990,373							
	Less Building Aid	(822,576)							
	Less Revenue from Debt Svs Fund	(237,000)							
			(69,203)						
	Bus Debt & Leases	182,605							
	Less Transportation Aid	(121,359)							
	Total Bus Debt allowed		61,246	(7,957)					
	ERS projected exemption (1,873,389 x .6%)	11,240							
			11,240						
	Total Allowable Exemption			11,240					